

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:2206
ANSWERED ON:12.12.2008
DEVELOPMENT OF RENEWABLE ENERGY
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Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government proposes to have Joint Ventures with foreign companies for the development and promotion of New and Renewable Energy Sources in the country;and

(b) if so,the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF NEW AND RENEWABLE ENERGY (SHRI VILAS MUTTEMWAR)

(a)&(b):No Sir.This Ministry has no proposal to establish a Joint Venture with any foreign company at the Government level for the development and promotion of New and Renewable Energy Sources in the country.

However,Joint Ventures with foreign Companies are established under the Foreign Direct Investment (FDI) policy permitting up to 100 percent investment though the automatic route.

The total FDI inflows in the area of renewable energy during the last 3 years were as follows:

Financial FDI inflows in US\$
Year million

2006-07 1.95

2007-08 32.92

2008-09 41.85
(till Sept 2008)